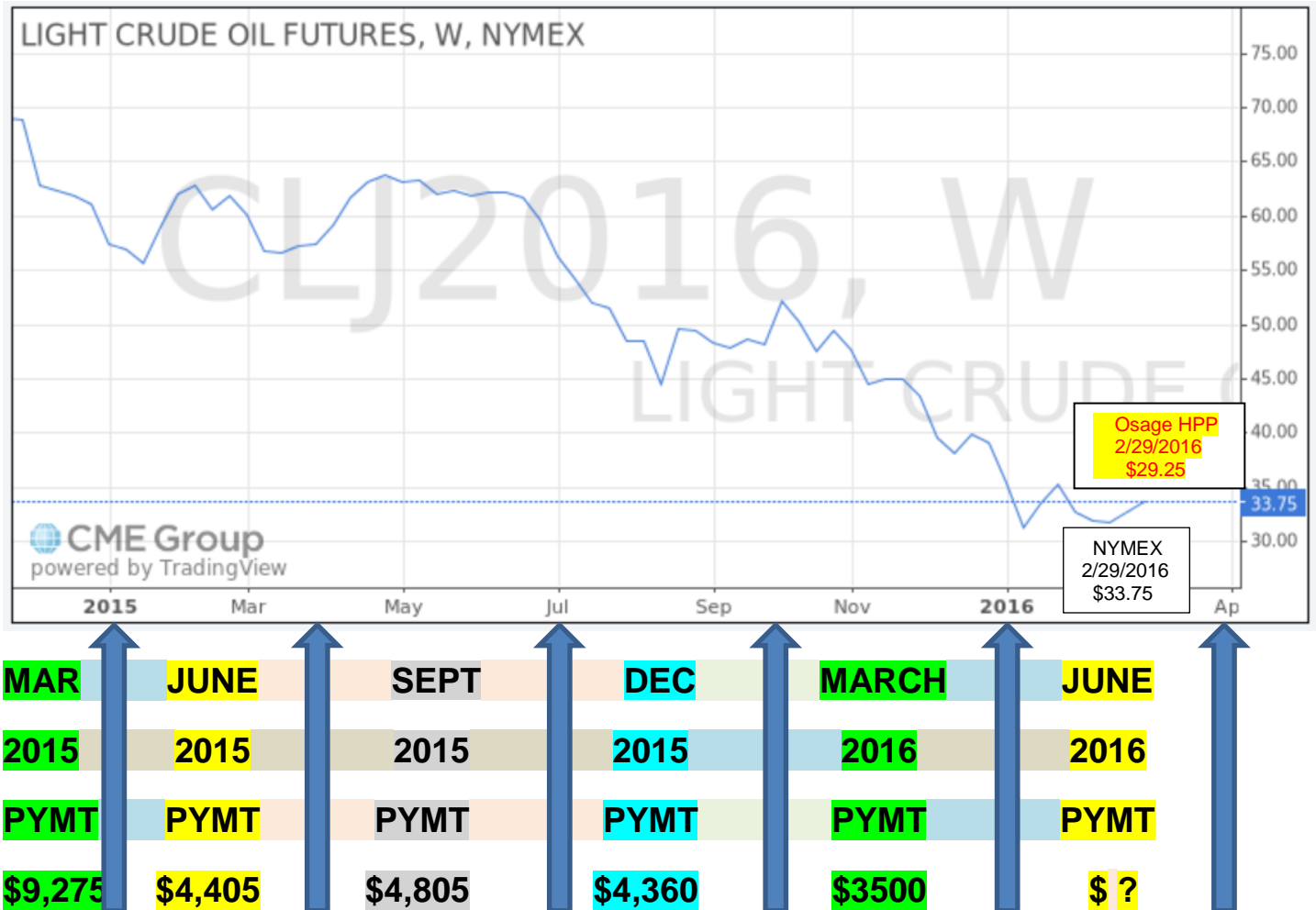


LEVELING OFF?? LET'S HOPE SO---

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February 29, 2016

Are oil prices beginning to stabilize? Well, it's beginning to look that way, finally. The Headright check for March, 2016 will be \$3500, the lowest it's been since 2004. Here's why----



It looks like we will still have some suffering to do in June, but our situation should begin to improve after that. Just please remember, it will be a long, slow recovery. There is just too much oil available right now. Natural gas prices are also at their lowest point in many years, however, they may also start recovering soon. The first shipload of Liquefied Natural Gas (LNG) left the U.S. last week. This first load was the equivalent of 2 BILLION cubic feet of gas. Another is scheduled to leave this week.

Ray McClain, Osage Mineral Estate Beneficiary