

A Good OMC Meeting

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August 31, 2015

The Osage Minerals Council held a Special Called Meeting at 10:00 AM today to discuss the outcome of 2 meetings held last Monday with representatives from Senator Inhofe's and Senator Langford's staffs. The first of these meetings was with OMC Councilwomen Cynthia Boone and Stephanie Erwin, with Councilman Talee Redcorn in attendance for at least part of the meeting. The second meeting was with Chief Standing Bear. The primary subject of both meetings was the proposed removal of the BIA as the managers of our 1906 Act Trust, and putting it into the hands of the Oklahoma Corporation Commission.

Talee Redcorn made the motion to go into Executive Session. Voting "yes" were Cynthia Boone, Stephanie Erwin, and Talee Redcorn. Voting "no" were Galen Crum, Kathryn Red Corn, Andrew Yates, and Everett Waller. The motion failed, so everything was done in open meeting.

The meeting went very well, and the Chief was there to report on his meeting with them. Councilman Redcorn spoke on his perception of the meeting he attended, as did Councilwomen Boone and Erwin.

Surprisingly, the audio from the meeting today was clean and clear. Listen to the replay recording at:

<https://www.osagenation-nsn.gov/who-we-are/minerals-council/meeting-information>

It should be available later today.

The attitudes expressed today were very encouraging.

And,----there's more good news today. At 1 PM today, oil had risen \$5.30 (13%) since 8 AM to \$48.90. That's very good news, but beware. Anything that goes up that fast, usually is not sustainable. But, at least it's going in the right direction for a change, and maybe THIS is the beginning of a recovery.

Ray McClain, Osage Mineral Estate Beneficiary