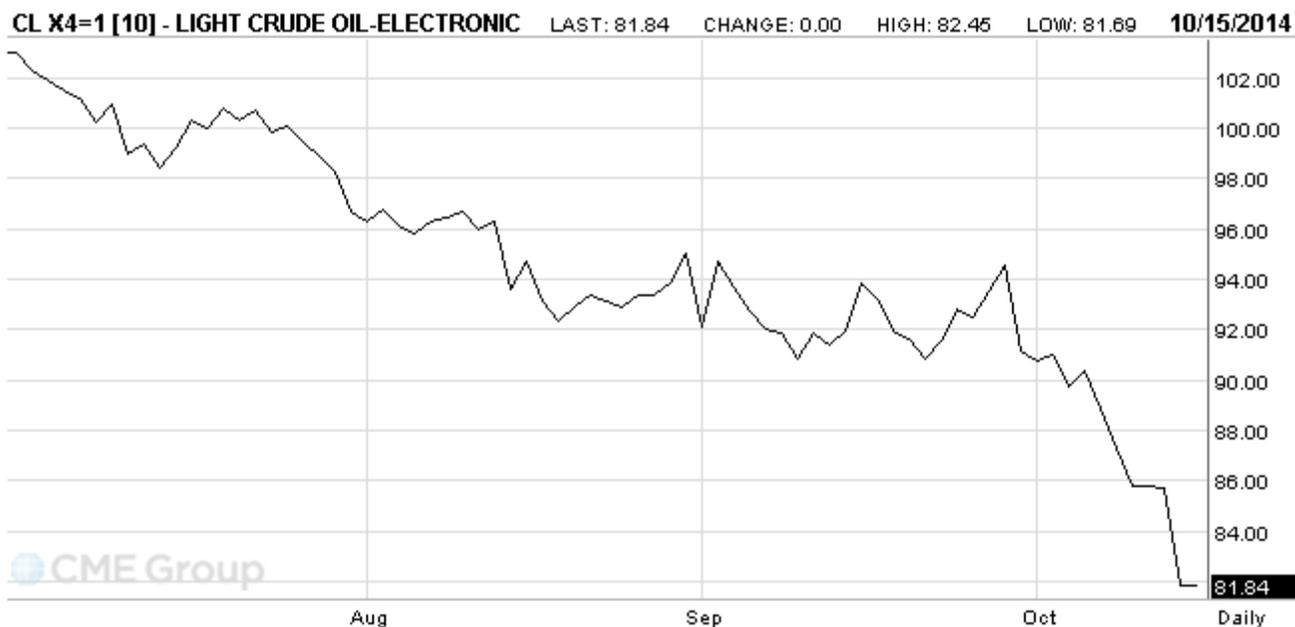


Falling Oil Prices

<http://www.Osages-You-Need-To-Know.com>

October 15, 2014

As if we didn't have enough problems already, now we see that the world price of oil has been in a tailspin. The chart below shows an \$11.00 drop from July 1 through September 30, 2014. This looks to average out at about \$6.00 per barrel less for our royalty oil for our December payment. Couple this with the slowly but steadily falling daily rate of production for that period, and you'll see what I've been talking about for a couple of months now. We may suffer a little shell-shock in December. Also, October is still within the downward trend at this point, and it's already down another \$10.00. This, plus Nov. & Dec. will be on our March check. It's looking like it may be even worse. Please watch your finances closely. This will probably get worse before it gets better.



The financial guru's I talk to think the oil price will bottom out at around \$80.00. I hope so, but I'm not totally convinced of that right now.

I hate bringing bad news, but everyone who depends on our Headright Payment for a living, needs to be aware of what could happen. This Donelson lawsuit hanging over our heads has all drilling and exploration stopped in its tracks, and the first hearing can't be scheduled until the answer period for the filing closes on Oct 17th. This could drag out for months.

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Those who were ready to drill will soon be taking their investment capital somewhere else and putting it to work. It could be a long, long time before we recover from this catastrophe.

Just take a deep seat in your saddle and hang on tight. I'm afraid we may be in for a long, downhill ride.

Ray McClain, Osage Mineral Estate Beneficiary